



Oracle FLEXCUBE Data and Regulatory Testing

THE CLIENT:

The customer is a multinational bank with operations in retail, wholesale and investment banking as well as Wealth Management. It has operations in over 50 countries with around 48 million customers and is one of the top 10 banks in the world.

CHALLENGE:

- No standard metrics were used as the project was a data validation project
- There were stringent deadlines as the project's go-live date was determined before the testing activity was initiated
- Testing environment contained lot of junk data and a separate test bed was not allowed to be created hence a set of scenarios were to be created in the existing test environment for regulatory testing purposes

REQUIREMENT:

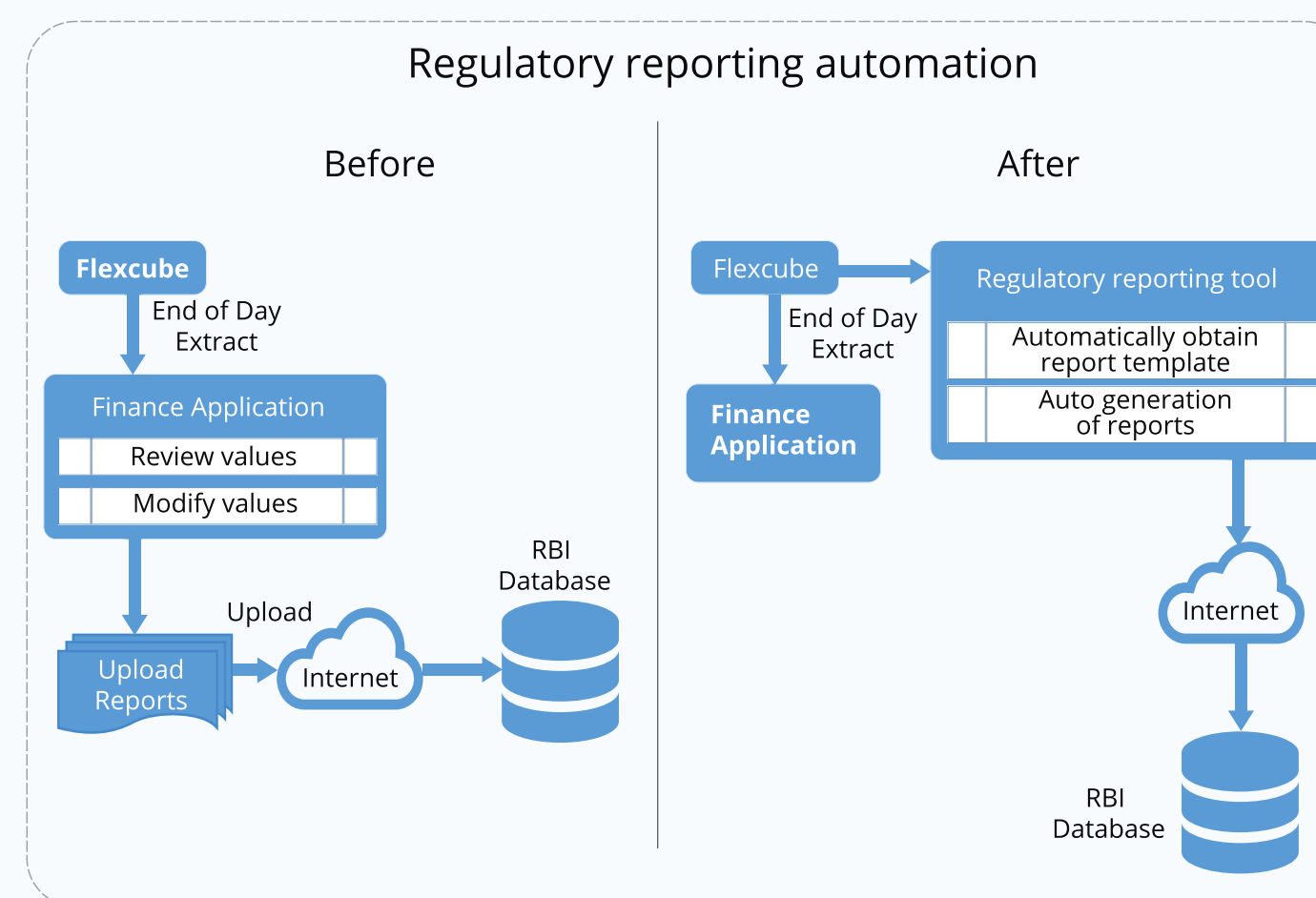
The client was extracting information from the ORACLE Flexcube application which was fed into an in-house finance application. This application was used to view, modify and extract information which were placed into reports manually. The client required testing of extracts and the data flow from the application to the regulatory reporting tool and automation of all the manual tasks.

NOUS SOLUTION:

Nous Infosystems engaged with the customer's in India ,through its testing business unit - Testree, for data and regulatory testing. We supported the customer through our Managed Test Services engagement model.

- NOUS Infosystems' skilled resources with ORACLE Flexcube knowledge and knowledge of regulatory reporting decrypted the complexity of project and not only validated the regulatory report but also the data passed to the report in comparison with multiple sources
- As part of the testing process, data validation was done by comparing the correctness of information between what is present in the ORACLE Flexcube application and what was auto loaded into the regulatory reporting tool

- The reports generated from the ORACLE Flexcube application, at a particular point in time were compared with the same information from reports generated by the regulatory reporting tool
- The project was highly complex as there were multiple modules with in the application which individually gave information for regulatory purposes and the data was to pass through at-least three phases to be in a state where it could be used for comparison with regulatory reporting tool reports
- The testing was done for daily, weekly, fortnightly, monthly, quarterly, semi-annually and annual reporting frequencies for 182 regulatory reports



CUSTOMER BENEFITS:

- Compliance with regulatory reporting as mandated by the Reserve Bank of India within the given timeframe
- Seamless integration of information from multiple sources as content for regulatory reporting
- Minimized time spent by the bank's resource for regulatory reporting
- Time saved on validation of content captured in regulatory reports due to automation



Domain - Core Banking Solution - ORACLE FLEXCUBE, Regulatory reporting

Technologies - .Net Framework, Microsoft SQL, Sybase, VB Scrip

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